

Gemadept Corporation
Fl. 15, 35 Nguyen Hue St., Dist. 1, HCMC.

BALANCE SHEET (consolidated)
Quarter 3/ 2009

Unit: VND			
ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		1,259,829,155,665	975.557.342.580
I. Cash and cash equivalents	110	143,386,083,796	172.153.997.594
1. Cash	111	138,702,433,796	158.653.997.594
2. Cash equivalents	112	4,683,650,000.00	13.500.000.000
II. Short-term financial investments	120	228,495,404,829	91.315.414.965
1. Short-term investments	121	236,990,348,758	227.757.256.682
2. Provision for devaluation of short-term security investments	129	(8,494,943,929)	(136.441.841.717)
III. Receivables	130	706,784,923,834	521.220.252.044
1. Trade accounts receivables	131	436,045,162,812	246.900.814.866
2. Advances to suppliers	132	88,010,028,182	125.567.985.334
3. Short-term internal receivables	133		0
4. Receivable in accordance with contracts in progress	134		-
5. Other receivables	138	183,893,537,240	149.997.068.243
6. Provision for short-term bad receivables	139	(1,163,804,399)	(1.245.616.399)
IV. Inventories	140	38,881,890,737	28.616.371.096
1. Inventories	141	38,881,890,737	28.616.371.096
2. Provision for devaluation of inventories	149		-
V. Other short-term assets	150	142,280,852,469	162.251.306.882
1. Short-term prepaid expenses	151	2,748,578,451	14.606.288.844
2. VAT deductible	152	27,962,215,494	15.150.711.470
3. Tax and accounts receivable from State budget	154	21,723,717,965	24.479.923.807
4. Other short-term assets	158	89,846,340,558	108.014.382.761
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	2,613,579,778,592	2,568,599,967,038
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
3. Long-term inter-company receivables	212		
4. Other long-term receivables	213		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	1,667,165,205,210	1,661,821,240,963
1. Tangible fixed assets	221	1,353,839,015,703	1,311,736,609,650
- Historical cost	222	1,905,765,183,023	1,760,094,977,018
- Accumulated depreciation	223	(551,926,167,320)	(448,358,367,368)
2. Finance leases fixed assets	224	12,883,522,298	15,196,274,313
- Historical cost	225	23,890,768,666	23,890,768,666
- Accumulated depreciation	226	(11,007,246,368)	(8,694,494,353)

3. Intangible fixed assets	227	18,510,140,356	11,384,252,729
- <i>Historical cost</i>	228	<i>19,430,132,619</i>	<i>11,812,145,552</i>
- <i>Accumulated depreciation</i>	229	<i>(919,992,263)</i>	<i>(427,892,823)</i>
4. Construction in progress expenses	230	281,932,526,853	323,504,104,271
III. Property investment	240	265,080,900,474	262,419,257,921
- <i>Historical cost</i>	241	278,869,029,346	267,774,752,981.00
- <i>Accumulated depreciation (*)</i>	242	(13,788,128,872)	(5,355,495,060)
IV. Long-term financial investments	250	662,493,594,897	620,106,937,664
1. Investment in subsidiaries	251	163,530,570,660	105,539,643,760
2. Investment in joint-venture	252	229,436,783,143	226,318,513,210
3. Other long-term investments	258	372,046,071,494	424,188,611,094
4. Provision for devaluation of long-term finance investment	259	(102,519,830,400)	(135,939,830,400)
V. Goodwill	260		
VI. Other long-term assets	270	18,840,078,011	24,252,530,490
1. Long-term prepaid expenses	271	11,921,858,748	20,583,522,923
2. Deferred income tax assets	272	1,243,746,870	1,243,746,870
3. Others	278	5,674,472,393	2,425,260,697
TOTAL ASSETS (270=100+200)	270	3,873,408,934,257	3,544,157,309,619

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	1,590,234,208,428	1.485.208.905.413
I. Short-term liabilities	310	711,979,622,379	688.815.603.129
1. Short-term borrowing and debts	311	140,529,968,525	184.241.453.542
2. Trade accounts payable	312	291,703,951,613	256.171.151.805
3. Advances from customers	313	35,201,701,567	21.790.662.239
4. Taxes and liabilities to State budget	314	21,493,292,401	14.109.417.841
5. Payable to employees	315	7,179,689,049	23.436.073.041
6. Payable expenses	316	63,963,645,826	35.782.118.599
7. Accounts payables-Affiliate	317		(0)
8. Payable in accordance with contracts in progress	318		-
9. Other short-term payables	319	140,165,405,737	141.542.758.403
10. Provision for short-term liabilities		11,741,967,660	11.741.967.660
II. Long-term liabilities	320	878,254,586,049	796.393.302.284
1. Long-term accounts payables-Trade	321		-
2. Long-term accounts payables-Affiliate	322		-
3. Other long-term payables	323	24,034,478,040	25.714.513.302
4. Long-term borrowing and debts	324	841,298,307,220	757.744.207.247
5. Deferred income tax	325	11,289,069,857	10.940.703.745
6. Provision for unemployment allowance	326	1,632,730,932.00	1.993.877.990
B. OWNER'S EQUITY (400= 410+430)	400	2,266,778,772,012	2.036.142.843.182
I. Capital sources and funds	410	2,264,335,045,353	2.030.295.492.231
1. Paid-in capital	411	475,000,000,000	475.000.000.000

2. Capital surplus	412	1,366,907,462,400	1.366.907.462.400
3. Other capital of owner	413	69,388,382,902	71.797.775.902
4. Treasury stock	413		-
5. Assets revaluation difference	414		-
6. Foreign exchange difference	415	1,436,756,358	7.985.841.555
7. Investment and development fund	416		-
8. Financial reserve fund	417	13,410,665,221	13.410.665.221
9. Other fund belong to owner's equity	418	13,320,100,315	13.320.100.315
10. Retained profit	419	324,871,678,157	81.873.646.838
II. Budget sources	420	2,443,726,659	5,847,350,951
1. Bonus and welfare fund	421	2,443,726,659	5,847,350,951
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	500	16,395,953,817	22,805,561,022
TOTAL RESOURCES (430= 300+400)	430	3,873,408,934,257	3,544,157,309,619

Gemadept Corporation
Fl. 15, 35 Nguyen Hue St., Dist. 1, HCMC.

INCOME STATEMENT (consolidated)
Quarter 2/ 2009

Unit: VND

Items	Code	Quarter 3/ 2009	Accumulation
1. Sales	01	470,383,709,559	1,325,085,777,278
2. Deductions	02		
3. Net sales and services	10	470,383,709,559	1,325,085,777,278
4. Cost of goods sold	11	387,871,495,599	1,092,227,630,556
5. Gross profit	20	82,512,213,960	23,858,146,722
6. Financial income	21	56,367,596,339	111,257,099,964
7. Financial expenses	22	17,091,236,887	9,425,405,550
<i>Include: Interest expense</i>	23	17,487,727,319	50,873,045,913
8. Selling expenses	24	1,549,321,986	4,633,151,719
9. General & administrative expenses	25	19,173,421,316	73,365,928,122
10. Net operating profit	30	101,065,830,110	256,690,761,295
11. Other income	31	1,330,647,117	9,328,093,364
12. Other expenses	32	1,479,470,526	6,790,257,199
13. Other profit	40	(148,823,409)	2,537,836,165
14. Profit before tax	50	100,917,006,701	259,228,597,460
15. Current corporate income tax expenses	51	2,037,324,312	13,685,841,078
16. Profit after tax	60	98,879,682,389	245,542,756,382
<i>17. Benefits of minorities</i>		<i>(1,319,043,363)</i>	<i>(455,274,937)</i>
<i>18. Profit after tax of the parent company's shareholders</i>		<i>100,198,725,752</i>	<i>245,998,031,319</i>
19. EPS (VND/share)	70	2109	5179

Gemadept Corporation
Fl. 15, 35 Nguyen Hue St., Dist. 1, HCMC.

CASH FLOWS STATEMENT (consolidated)
Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Quarter 2/ 2009	Quarter 2/ 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	259,228,597,460	
2. Adjustment in accounts			
Fixed assets depreciation	02	114,805,285,219	
Provisions	03	(161,448,709,788)	
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investment	05	22,149,524,535	
Interest expenses	06	50,873,045,913	
3. Operating profit before the changes of current capital	08	285,607,743,340	
Changes in accounts receivable	09	(183,375,533,308)	
Changes in inventories	10	(10,265,519,641)	
Changes in trade payables	11	106,705,338,277	
Changes in prepaid expenses	12	20,519,374,568	
Paid interest	13	(46,673,045,913)	
Paid corporate income tax	14	(1,591,804,504)	
Other receipts	15	48,319,964,738	
Other payments	16	(80,493,005,854)	
Net cash provided by (used in) operating activities	20	138,753,511,703	
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Payments for purchase of capital assets and other long-term assets	21	(122,810,892,019)	(819,050,944,523)
2. Receipts from liquidation or disposal of capital assets and other long-term asset	22		50,181,818
3. Payments for lending or purchase debt tools of other companies	23		(17,477,445,779)
4. Withdrawal of lending or resale debt tools of other companies	24		44,900,974,643
5. Payments for joining capital in other companies	25	(101,640,996,833)	(539,477,504,641)
6. Withdrawal of capital in other companies	26	88,477,704,741	370,557,582,768
7. Receipts from interest, dividend and distributed profit	27	7,375,379,393	114,086,438,284
Net cash used in investing activities	30	(128,598,804,718)	(846,410,717,430)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Receipts from issuing stock, other owners' equity	31		
2. Payments to owners' equity, repurchase issued stock	32		
3. Receipts from long-term and short-term borrowings	33	161,548,673,025	551,274,229,744
4. Payments to principal debt	34	(197,139,954,150)	(93,087,000,000)
5. Payments to financial lease debt	35	(4,251,333,831)	(5,388,731,082)

6. Dividend, profit paid for owners	36		(58,896,439,500)
7. Dividend, profit paid for minorities			(9,002,147,620)
Net cash (used in) provided by financing activities	40	(39,842,614,956)	384,899,911,542
Net cash during the period	50	(29,687,907,972)	(109,789,144,773)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	172,153,997,594	275,754,725,315
Influence of foreign exchange fluctuation	61	919,994,174	6,188,417,052
CASH AND CASH EQUIVALENTS AT END OF YEAR		143,386,083,797	172,153,997,594